

קרנות- ממשל תאגידי, שקיפות ואמון המשקיעים

עו"ד מאיה יששכרוב, שותפה, תחום קרנות השקעה

A P M

& C O

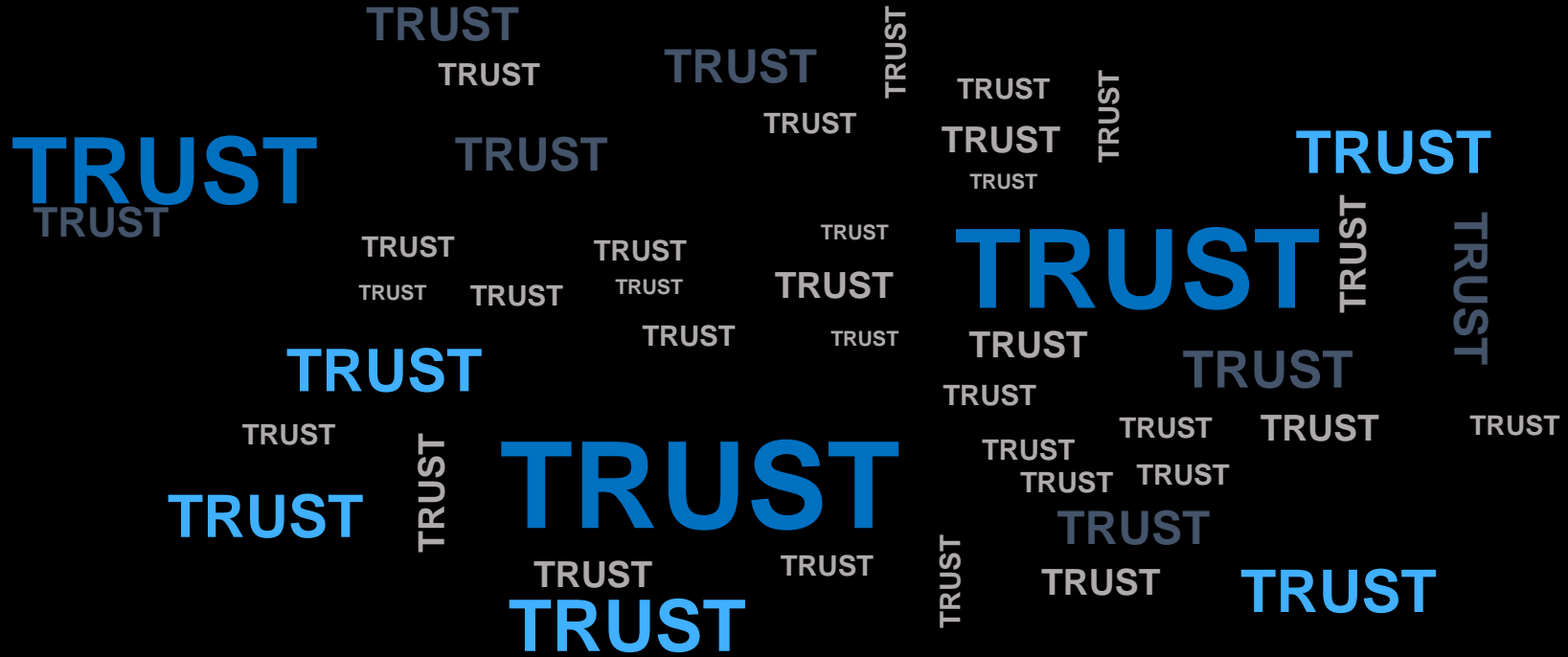
AMIT, POLLAK, MATALON

A Private Investment Fund

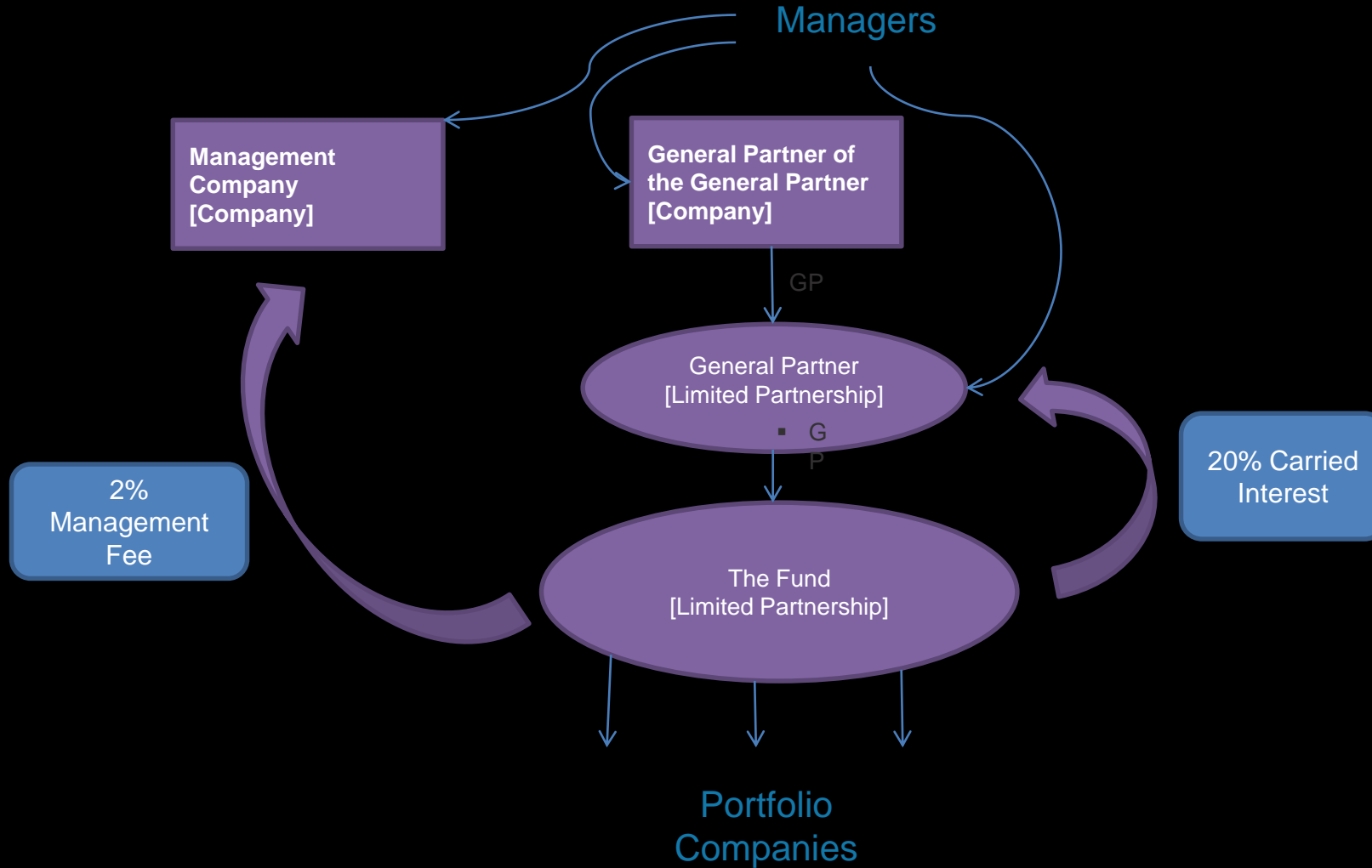
- A collective investment scheme
- Used for making investments in various equity/debt securities
- According to an investment strategy associated with private equity
- Private Offering
- Money committed in advance and drawn in installments, Long Term, Illiquid
- No participation in management



Trust



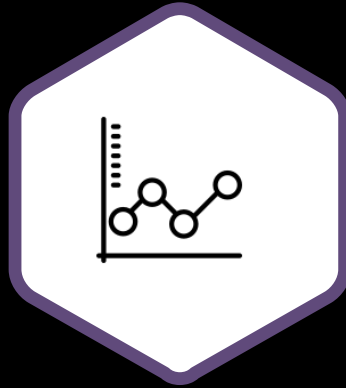
Typical Structure



Corporate Governance



**Management
& Decision
Making**



**Investor's
Rights &
Transparency**

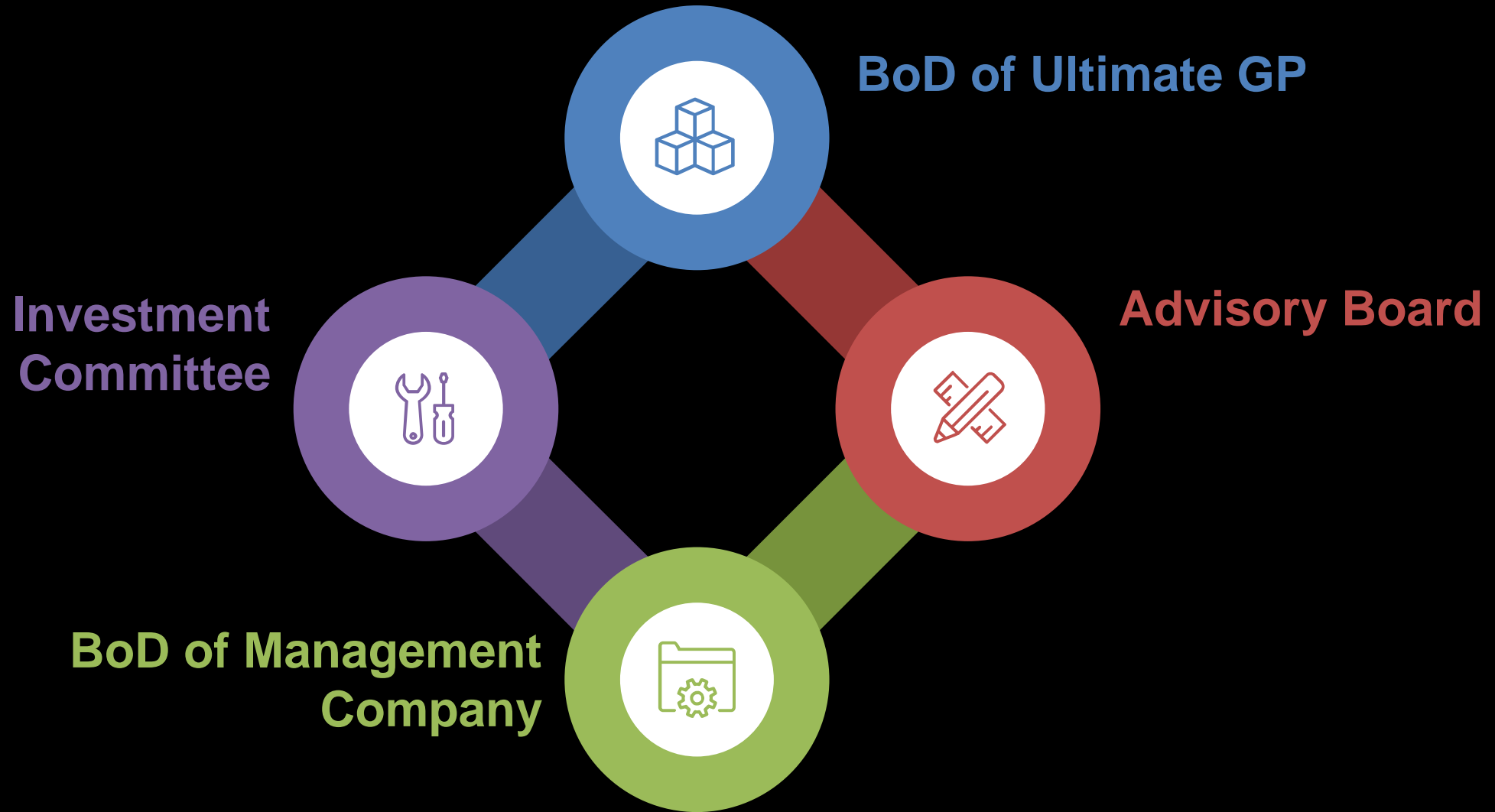


**Economic
Compensation**



Audit

Decision Making and Governance



Potential Conflicts

01

UNDERTAKING
RISK

02

TIME DEVOTION,
OPPORTUNITIES,
SUCCESSOR FUNDS

03

INTERESTED PARTY
TRANSACTIONS

04

EXPENSE
ALLOCATION AND
PORTFOLIO FEES

05

VALUATIONS

06

INDERMNIFICATION
PROVISIONS

Specific Conflicts- Hedge Funds

01

CROSS TRADING

03

SIDE POCKETS

02

INSIDER TRADING

04

SIDE LETTERS AND
UNEQUAL REDEMPTION
RIGHTS



Measures

Regulatory Supervision

Contractual Rights



Thank you!

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An excellent law firm*